

Identification	Subject (code, title, credits)	ACC 490: Taxation - 3KU credits (6ECTS)
	Department	Economics and Management
	Program type	Undergraduate
	Term	Fall, 2024
	Instructor	Aynur Mammadrzayeva
	E-mail:	aynur.mammadrzayeva@khazar.org
	Classroom/hours	
	Office hours	By appointment
Prerequisites	ACC 310 Principles of Accounting	
Language	English	
Compulsory/Elective	Compulsory	
Required textbooks and course materials	<p><i>Core study materials:</i></p> <ol style="list-style-type: none"> 1. Azərbaycan Respublikasının Vergi Məcəlləsi (2024) (The Tax Code of the Republic of Azerbaijan) https://www.taxes.gov.az/az/page/ar-vergi-mecellesi 2. Emile Woolf International (2020) ACCA Taxation (TX-UK), (“ACCA Taxation”) 3. Double Tax Treaties between AR and other countries, https://www.taxes.gov.az/az/page/ikiqat-vergitutmanin-aradan-qaldirilmasina-dair-beynelxalq-sazisler (“DTT”) <p><i>Supplementary materials and textbooks:</i></p> <ol style="list-style-type: none"> 4. Taxation clause of Production Share Agreements and Host Government Agreements in Azerbaijan 5. PSAs’ Tax Protocol on Corporate profit taxes, https://www.taxes.gov.az/az/page/hasilatin-pay-bolgusu-haqqinda-sazise-dair-protokollar-psa (“PSA Protocols”) 6. OECD (2017), International VAT/GST Guidelines, OECD Publishing, Paris. http://dx.doi.org/10.1787/9789264271401-en 	
Course outline	The primary focus of this course is to introduce you to the subject of taxation, tax practices, and procedures and provides the core knowledge of the underlying principles and major technical and legal areas of taxation as they affect the activities of individuals and businesses both locally and internationally. This course will also cover a detailed knowledge of, such as income tax from self-employment, employment and investments, corporate tax liability of companies, value added tax liability of businesses, the chargeable gains arising on disposals of investments by both individuals and companies.	
Course objectives	The course introduces students to the subject of taxation, tax practices, procedures; provides the core knowledge of the underlying principles of different taxes; introduces major technical and legal areas of taxation as they affect the activities of both individuals and businesses locally and globally. The introduction section of the syllabus discusses the rationale behind the tax system, and the functions of taxation. The syllabus then considers the separate taxes that managers would need to have a knowledge of to make a business decision, such as income tax from employment and non-employment income, the corporation tax liability of companies, the national insurance contribution liabilities of both employers and employees, the value added tax liability of businesses, and other tax liabilities, such as mineral extraction tax, road tax, land tax and property taxes for both individuals and companies.	

Learning outcomes		<p>By the end of the course, students are expected be able to:</p> <ul style="list-style-type: none"> ✓ learn to carefully read the Code. Precision counts. ✓ Pay attention to each and every word and punctuation mark. <p>If you don't understand a Code section the first time, reread it carefully, as many times as necessary, until its meaning become clear.</p> <p>Recognize that most sections of the Code are either (1) definitions or (2) "if ... then..." rules. The Code never "permits" or "prohibits" a taxpayer from engaging in any particular transaction (apart from defining specified tax crimes).</p> <p>The Code merely prescribes the tax results that follow from the transaction, whether or not it is legal (or civilly actionable) under law.</p> <p>learn to apply the law to the particular facts.</p> <ul style="list-style-type: none"> ✓ understand the facts of any particular problem. Figure out what happened – e.g., who paid what to whom and why– before trying to apply the tax law. ✓ pay attention to and consider the relevance of each and every fact. ✓ learn to sort the relevant from irrelevant facts ✓ learn the way to calculate tax amount for each tax types ✓ learn to determine if there should be taxation or not 	
Teaching methods		Lecture	✓
		Group discussion	✓
		Case analysis	✓
Evaluation	Methods	Date/deadlines	Percentage (%)
	Midterm Exam	TBA	30
	Class Activity		5
	Attendance		5
	Quiz	Week 7 and 13	10
	Group Practice	Week 12	10
	Final Exam	TBA	40
	Total		100
Policy		<p>Students are required to attend all classes to be able to follow all lectures. Participation in class discussions will play a vital role in assessment of students' activity rates. Assessment will be based on how active students are in the class discussions by answering the instructor's questions, and initiating to ask subject related questions, and providing their views and insights on respective matters</p> <p>Two (2) quizzes will be held to evaluate factual standing points of students in terms of the covered topics. A main purpose of carrying out quizzes is to enforce students' focuses on covered lectures and provide students experience in solving several types of theoretical and numerical questions. Quizzes will contain questions mainly in open format to evaluate students' theoretical knowledge and critical thinking.</p> <p>A group practice will be held to determine students' ability to understand basic taxation elements and rules, such as a tax base, applicable rates, provided exemptions, tax calculation mechanism, etc. in different jurisdictions. A group assignment paper is expected to be based on on-desk research.</p>	
Tentative Schedule			
Week	Date/Day (tentative)	Topics	Reading notes

1	19.09.2024	Overview of the course/ Explanation of the syllabus Tax terminology, Principles of taxation, tax functions and classification of taxes	Tax Code of AR, Article 1-12 ACCA F6 Chapter 1 study text book
2	26.09.2024	Main definitions about taxes in the Tax legislation of AR, Rights and responsibilities of taxpayers	Tax Code of AR, Article 13-16
3	03.10.2024	Tax control methods, Current tax regimes in Azerbaijan and penalties	Tax Code of AR, Article 32-58
4	10.10.2024	Income tax of individuals and Corporate Income tax in AR and UK	Tax Code of AR, Article 102-150 ACCA F6 study text book Chapter 2
5	17.10.2024	Income tax of individuals	Tax Code of AR, Article 102
6	24.10.2024	Corporate Income Tax in Azerbaijan	Tax Code of AR, Article 104-150
7	31.10.2024	Corporate Income Tax reporting and compliance requirements Practice session / QUIZ	Tax Code of AR, Article 104-150
8	07.11.2024	Principles of indirect taxes, Value Added Tax	Tax Code of AR, Article 159-169
9	14.11.2024	Mid-term Exam	
10	21.11.2024	Value Added Tax in Azerbaijan (part 2)	Tax Code of AR, Article 159-169
11	28.11.2024	Excise taxes, practice on VAT and excise	Tax Code of AR, Article -182-195
12	05.12.2024	Property and Land Taxes/ Group work preparation	Tax Code of AR and ACCA F6 study text book
13	12.12.2024	Mining Tax and Road Tax / QUIZ	Tax Code of AR – Chapters XV, XVI
14	19.12.2024	Simplified tax	Tax Code of AR- Article 218-221
15	26.12.2024	Double Taxation Agreements and PSA Protocols	Relevant Agreements and Protocols
16	TBA	Final Exam	